Five hidden costs of legacy IT in financial services

Legacy infrastructure may seem reliable, but it comes with mounting costs that can hinder growth, security, and compliance for your financial services organization. Here are five ways legacy infrastructure is holding you back—and how Omnissa can help power your organization forward.

Cost 1: Operational inefficiency

Relying on legacy systems can result in slow transaction processing, increased downtime, delayed responsiveness, and higher labor costs.

How to manage it

Deploy secure, cloud-based **Desktop as a Service (DaaS)** with Omnissa Horizon[®]. This will enable your employees to continue to work with legacy apps while using more efficient and secure modern access controls and encryption.

Cost 2: Compliance challenges

Outdated systems compromise your ability to meet modern regulatory requirements, which can result in fines, remediation expenses, higher insurance premiums, and increased costs of capital.

How to manage it

Use automated monitoring, reporting, and audit trails to reduce risks and penalties. Deploy Omnissa Workspace ONE[®] Experience Management to measure, analyze, predict, and auto-remediate issues on any device, app, or virtual desktop.

Cost 3: Cybersecurity risks

Legacy infrastructure leaves your financial services organization vulnerable to ransomware, phishing attacks, and insider threats. The costs of a data breach include investigation, litigation, crisis management, fines, and recovery from operational downtime.



81%

said the lack of appropriate technology impedes their business goals.

Source: Capgemeni. "Propel top-line growth with your cloud journey." Pranav Shivram, November 2024.

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How to manage it

Use Omnissa Workspace ONE UEM to apply zero trust security policies across employee endpoints and enable IT teams to centrally update, secure, and reduce the attack surface. Deploy **Omnissa Workspace ONE Mobile Threat Defense**[™] to protect against phishing, device vulnerabilities, risky apps, and more.

Cost 4: High maintenance costs

Older systems invariably lead to escalating hardware replacement costs and outdated software support fees.

How to manage it

Use virtual desktops to ensure secure access to sensitive data without exposing it on personal devices, while simultaneously offering highperformance computing and low latency. Reduce maintenance and infrastructure costs with DaaS.

Cost 5: Delayed IT service desk response

Legacy infrastructure can cause delays in resolving support tickets and troubleshooting times, leading to customer churn. What's more, outdated tools reduce engagement and decrease productivity, leading to missed revenue-generating opportunities, backlogs in support and compliance, outages, slowdowns, and bottlenecks that affect consumer trust and investor confidence.

How to manage it

Upgrade your claims processing and reduce manual work while improving customer response times with **IT service management (ITSM)**, which integrates seamlessly with **Workspace ONE Experience Management**.

Get started

Learn more about how Omnissa can help your financial organization break free from the restraints of legacy infrastructure. Visit the Omnissa **financial services page** or **contact** your Omnissa representative today.

Don't let legacy systems slow you down

Outdated tools hinder productivity and engagement, while slower innovation weakens your market competitiveness. Omnissa offers modern, scalable solutions to help you operate more efficiently, enhance customer service, improve the employee experience, and stay ahead of the competition.

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